APPROVED BUDGET 2022/2023

	2022/23
	£
RECEIPTS	
Precept	42,000
Bank Interest	50
VAT Refund	483
Total Receipts	**42,533**
PAYMENTS	
Clerk's salary & travel expenses	11,000
Ground Rent	500
Insurances	800
One Voice Wales membership	420
Village Association / Hall	1,200
Xmas lights	1,000
Environmental/Crime prevention	1,500
Community projects	5,000
Grants & donations	1,000
Wreath, floral tributes, etc.	100
Audit fees	500
Members' allowances and expenses	2,750
Conference / Training fees	1,000
Office expenses	500
Website	500
Newsletters, social media,etc.	1,000
Professional advice	1,000
Election Costs	3,610
Translation Services	500
Total Payments	**33,880**
Surplus / Deficit (-) for year	8,653
Projected Balance at start of year	46,000
Balance at end of year	54,653
5 Year Financial Plan Set up in 2019/20	
Council's Priority Capital Projects	**Estimated Cost**
Rhydlafar Park Play Area Resurface and Table Tennis Table	30,000

Westfield Park Children and Adult Play Area	80,000
Total	110,000
Section 106 Funding Confirmed as available for Westfield Project	13,480
Finance Required	96,520
Five Year Projection	£
Precept	42,000
Fixed Costs	33,880
Annual Surplus	**8,120**
5 Years of surpluses	40,600
Add Start Up Reserve	25,000
Total Funding Available at Year 5	65,600
Capital Funding Shortfall	30,920
Revenue Commitments	
Council will need to ascertain what the revenue implications are - as yet unknown.	